

AXIATA GROUP BERHAD (242188-H)

(Incorporated in Malaysia)

The Board of Directors of Axiata Group Berhad is pleased to announce the following unaudited results of the Group for the financial period ended 30 September 2009.

UNAUDITED INTERIM CONSOLIDATED INCOME STATEMENT

	3RD QUARTER ENDED		FINANCIAL PERIOD ENDED	
	30/9/2009	30/9/2008	30/9/2009	30/9/2008
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
	RM '000	RM '000	RM '000	RM '000
OPERATING REVENUE	3,380,922	3,278,024	9,411,273	8,929,563
OPERATING COSTS				
- depreciation, impairment and amortisation	(657,562)	(635,473)	(2,062,924)	(1,650,405)
- foreign exchange gains	44,776	13,150	212,419	11,209
- other operating costs	(2,071,511)	(2,028,016)	(5,813,456)	(5,346,129)
OTHER OPERATING INCOME	70,613	46,456	362,308	135,110
OPERATING PROFIT BEFORE FINANCE COST	767,238	674,141	2,109,620	2,079,348
Finance income	22,233	22,994	85,111	59,124
Finance cost	(190,788)	(298,381)	(715,879)	(592,789)
Foreign exchange gains/ (losses)	139,955	(17,515)	288,140	15,347
NET FINANCE COST/(INCOME)	(28,600)	(292,902)	(342,628)	(518,318)
JOINTLY CONTROLLED ENTITIES				
- share of results (net of tax)	(20,780)	(50,273)	(41,970)	(47,293)
ASSOCIATES				
- share of results (net of tax)	50,869	29,387	113,537	60,479
PROFIT BEFORE TAXATION	768,727	360,353	1,838,559	1,574,216
TAXATION	(236,920)	(117,439)	(685,001)	(489,628)
PROFIT FOR THE PERIOD	531,807	242,914	1,153,558	1,084,588
ATTRIBUTABLE TO:				
- equity holders of the Company	503,667	243,896	1,094,399	1,013,233
- minority interests	28,140	(982)	59,159	71,355
PROFIT FOR THE PERIOD	531,807	242,914	1,153,558	1,084,588
EARNINGS PER SHARE (sen) (Note B11)				
- basic	6	4	15	19
- diluted	6	-	15	-

(The above Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)

UNAUDITED INTERIM CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	AS AT 30/9/2009 UNAUDITED	AS AT 31/12/2008 (AUDITED)
	RM '000	RM '000
SHARE CAPITAL	8,445,154	3,753,402
SHARE PREMIUM	1,972,964	1,494,954
OTHER RESERVES	7,112,061	5,968,367
TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	17,530,179	11,216,723
MINORITY INTERESTS	570,686	480,790
TOTAL EQUITY	18,100,865	11,697,513
Borrowings	12,540,155	10,546,052
Provision for liabilities	141,069	120,706
Deferred tax liabilities	1,151,651	777,263
DEFERRED AND LONG TERM LIABILITIES	13,832,875	11,444,021
	31,933,740	23,141,534
INTANGIBLE ASSETS	8,482,566	8,326,345
PROPERTY, PLANT AND EQUIPMENT	16,078,814	14,959,670
INVESTMENT PROPERTY	2,029	2,036
PREPAID LEASE PAYMENTS	356,855	328,352
JOINTLY CONTROLLED ENTITY ASSOCIATES	1,004,944	1,013,202
INVESTMENTS	7,082,127	1,589,905
LONG TERM RECEIVABLES	180,566	5,914,428
DEFERRED TAX ASSETS	129,511	358
	177,190	141,188
Inventories	41,126	77,263
Trade and other receivables	1,555,170	1,539,878
Marketable securities	7	6
Tax recoverable	105,495	129,035
Cash and bank balances	2,943,945	3,330,731
CURRENT ASSETS	4,645,743	5,076,913
Trade and other payables	4,482,490	4,538,473
Borrowings	1,499,936	5,413,299
Amounts due to former holding company	-	4,063,613
Current tax liabilities	224,179	195,478
CURRENT LIABILITIES	6,206,605	14,210,863
NET CURRENT LIABILITIES	(1,560,862)	(9,133,950)
	31,933,740	23,141,534
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (sen)	208	299

(The above Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)

UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

	Attributable to equity holders of the Company									
	<u>Issued and fully paid ordinary shares of RM1 each</u>			Currency Translation Differences RM '000	Capital Contribution Reserves RM '000	Merger Reserves RM '000	ESOS Reserves RM '000	Retained Profits RM '000	Minority Interests RM '000	Total Equity RM '000
	Share Capital RM '000	Share Premium RM '000								
At 1 January 2009	3,753,402	1,494,954	(658,456)	16,598	346,774	-	6,263,451	480,790	11,697,513	
Currency translation differences arising during the financial period :										
- subsidiaries	-	-	299,515	-	-	-	-	30,937	330,452	
- jointly controlled entities	-	-	33,712	-	-	-	-	-	33,712	
- associates	-	-	(291,195)	-	-	-	-	-	(291,195)	
Net gain not recognised in the Income Statement	-	-	42,032	-	-	-	-	30,937	72,969	
Profit for the financial period	-	-	-	-	-	-	1,094,399	59,159	1,153,558	
Total recognised income for the financial period	-	-	42,032	-	-	-	1,094,399	90,096	1,226,527	
Rights issue during the financial period	4,691,752	563,010	-	-	-	-	-	-	5,254,762	
Rights issue expenses set off against share premium reserves	-	(85,000)	-	-	-	-	-	-	(85,000)	
Dividends paid to minority shareholders	-	-	-	-	-	-	-	(200)	(200)	
ESOS - value of employee services	-	-	-	-	-	7,263	-	-	7,263	
At 30 September 2009	8,445,154	1,972,964	(616,424)	16,598	346,774	7,263	7,357,850	570,686	18,100,865	

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)

**UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2008**

	Attributable to equity holders of the Company									
	<u>Issued and fully paid ordinary shares of RM1 each</u>			Currency Translation Differences RM '000	Capital Contribution Reserves RM '000	Merger Reserves RM '000	ESOS Reserves RM '000	Retained Profits RM '000	Minority Interests RM '000	Total Equity RM '000
	Share Capital RM '000	Share Premium RM '000	Share Capital RM '000							
At 1 January 2008 (as previously reported)	35,693	58,329	(312,800)	824	(20,885)	-	4,015,324	670,998	4,447,483	
- Effect of merger method of accounting	3,541,700	259,300	-	8,289	367,659	-	1,750,144	4,750	5,931,842	
At 1 January 2008 (as restated)	3,577,393	317,629	(312,800)	9,113	346,774	-	5,765,468	675,748	10,379,325	
Currency translation differences arising during the financial period :										
- subsidiaries	-	-	117,047	-	-	-	-	7,294	124,341	
- jointly controlled entities	-	-	(114,834)	-	-	-	-	-	(114,834)	
- associates	-	-	(8,669)	-	-	-	-	-	(8,669)	
Net loss not recognised in the Income Statement	-	-	(6,456)	-	-	-	-	7,294	838	
Profit for the financial period	-	-	-	-	-	-	1,013,233	71,355	1,084,588	
Total recognised (expense)/income for the financial period	-	-	(6,456)	-	-	-	1,013,233	78,649	1,085,426	
Acquisition of subsidiaries	176,009	1,205,630	-	-	-	-	-	(207,829)	1,173,810	
Demerger expenses set off against share premium reserves	-	(14,740)	-	-	-	-	-	-	(14,740)	
Dividends paid to minority shareholders	-	-	-	-	-	-	-	(29,548)	(29,548)	
Dilution of equity interest in a subsidiary	-	-	-	-	-	-	-	303	303	
ESOS - value of employee services	-	-	-	(9,113)	-	-	-	-	(9,113)	
At 30 September 2008	3,753,402	1,508,519	(319,256)	-	346,774	-	6,778,701	517,323	12,585,463	

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009

	FOR THE FINANCIAL PERIOD	
	ENDED 30/9/2009 (UNAUDITED) RM '000	ENDED 30/9/2008 (UNAUDITED) RM '000
Receipts from customers	9,226,239	8,704,284
Payments to suppliers and employees	(4,781,148)	(6,261,467)
Payment of finance cost	(634,398)	(527,258)
Payment of income taxes (net of refunds)	(350,131)	(281,483)
CASH FLOWS FROM OPERATING ACTIVITIES	3,460,562	1,634,076
Disposal of property, plant and equipment	8,370	48,529
Purchase of property, plant and equipment	(2,873,139)	(3,714,600)
Purchase of long term investments	-	(5,905,585)
Purchase of other intangible assets	-	(40,100)
Additional investment in a subsidiary company	(12,550)	-
Additional investment in associated companies	(3,675)	-
Loans to employees	135	(132)
Interest received	85,111	59,124
CASH FLOWS USED IN INVESTING ACTIVITIES	(2,795,748)	(9,552,764)
Proceeds from Rights Issue	5,254,762	-
Proceeds from ESOS share issuance	-	303
Proceeds from borrowings	5,859,385	12,140,423
Repayments of borrowings	(8,080,730)	(2,985,455)
Dividends paid to minority interests	(200)	(29,549)
Dividends received from associates	90,057	-
Rights issue expenses	(85,000)	-
Net repayment to former holding company	(4,063,613)	-
CASH FLOWS (USED)/FROM FINANCING ACTIVITIES	(1,025,339)	9,125,722
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(360,525)	1,207,034
EFFECT OF EXCHANGE RATE CHANGES	46,843	15,902
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	3,236,757	1,889,543
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	2,923,075	3,112,479

(The above Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)